

Office of the State Treasurer
Georgia Department of Community Health (SHBP) Holdings
As of December 31, 2014

Georgia Department of Community Health (SHBP): A dedicated portfolio that invests the portion of the State Health Benefit Plan (SHBP) monies not invested in GF1. These funds are invested in short to medium-term fixed income securities with an overall portfolio effective duration that ranges between .10 and 1.5 with a neutral duration of .50. The performance objective is to exceed the yield earned on Georgia Fund 1.

Duration: .44

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
BRANCH BANKING & TRUST CO.	Collateralized Bank Account	01/02/15	\$ 5,475,791	\$ 5,475,791	\$ 5,475,791	P-1	A-1
JP MORGAN CHASE BANK N.A.	Non-Collateralized Bank Account	01/02/15	27,204,700	27,204,700	27,204,700	P-1	A-1
RBC CAPITAL MARKETS LLC	Term Repurchase Agreement	01/12/15	125,000,000	125,000,000	125,000,000	P-1	A-1+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	10/15/15	45,000,000	45,001,268	45,048,985	AAA	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	01/19/16	10,000,000	9,998,200	10,011,700	AAA	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	01/21/16	10,000,000	10,000,000	10,012,889	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	02/19/16	20,000,000	20,020,620	20,048,120	AAA	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	02/26/16	30,000,000	29,962,200	29,988,242	AAA	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	06/20/16	10,000,000	10,000,200	10,001,575	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	06/24/16	10,000,000	9,985,000	9,985,729	AAA	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Bond	02/22/17	10,000,000	10,029,800	10,055,864	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	03/20/17	7,635,000	7,599,803	7,619,295	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	07/30/19	7,500,000	7,577,625	7,652,339	AAA	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	12/02/19	25,000,000	25,233,750	25,281,580	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	12/10/19	15,000,000	15,134,655	15,154,780	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	12/12/19	15,000,000	15,130,920	15,148,733	AAA	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	12/17/19	15,000,000	15,069,315	15,081,857	AAA	AA+
			\$ 387,815,492	\$ 388,423,848	\$ 388,772,177		

Notes:
1. Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.

3/9/2015
UNAUDITED